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**Neo Telemedia Limited**  
**中國新電信集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8167)**

**ANNOUNCEMENT**

The board of directors (the “Board”) of Neo Telemedia Limited (the “Company”) announces that the Company is currently under preliminary negotiation with a former director of the Company regarding a possible acquisition (the “Possible Acquisition”) of a network service business for higher education institutions in the People’s Republic of China (the “Target Business”). The Company is currently conducting due diligence exercise on the Target Business. The Possible Acquisition may or may not proceed. Further announcement will be published by the Company as and when appropriate.

By order of the Board  
**Neo Telemedia Limited**  
**LI Hongrong**  
*Chairman*

Hong Kong, 6 July 2012

*As at the date hereof, the Board is comprised of four executive directors namely Mr. LI Hongrong, Mr. Theo EDE, Mr. HU Yangjun and Mr. ZHANG Xinyu; and three independent non-executive directors, namely Mr. LAM Kin Kau, Mark, Professor SONG Junde and Professor CHEN Lujun.*

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its posting and on the website of the Company at [www.neo-telemedia.com](http://www.neo-telemedia.com).*